Table 4 Summary of cash flow

R thousand		2024/25 Revised estimate	April	May	June	July	August	September	October	Year to date
Exchequer revenue	*1)*	**1 897 368 359**	**90 991 869**	**125 989 209**	**199 879 944**	**189 550 127**	**161 268 368**	**156 647 347**	**112 627 533**	**1 036 954 396**
Departmental requisitions	*2)*	**2 253 002 245**	**169 944 300**	**139 521 294**	**163 351 686**	**351 982 713**	**199 283 706**	**161 335 032**	**158 807 020**	**1 344 225 751**
Voted amounts	*3)*	1 102 797 940	108 523 795	81 503 641	81 143 761	139 336 655	94 627 926	71 842 447	96 698 260	673 676 485
Direct charges against the NRF		**1 127 598 529**	**61 420 505**	**58 017 653**	**82 207 925**	**212 646 058**	**104 655 780**	**89 492 585**	**62 108 760**	**670 549 265**
Debt-service costs		382 182 875	9 011 500	5 197 881	29 643 500	60 612 937	47 708 702	38 078 608	9 587 176	199 840 303
Provincial equitable share		600 475 640	50 039 636	50 039 636	50 039 636	50 039 636	50 039 636	50 039 636	50 039 636	350 277 452
General fuel levy sharing with metropolitan municipalities		16 126 608	-	-	-	-	5 375 535	-	-	5 375 535
Skills levy and SETAs		24 500 269	1 973 797	2 447 428	2 185 328	1 598 239	1 193 626	1 030 015	1 930 893	12 359 326
Other costs		4 313 137	395 572	332 708	339 461	395 246	338 281	344 326	551 055	2 696 649
GFECRA exchequer receipts - SARB contingency reserve account		100 000 000				100 000 000	-	-	-	100 000 000
Payments in terms of Section 70 of the PFMA		-	-	-	-	-	-	-	-	-
Land and Agricultural Development Bank of South Africa		-	-	-	-	-	-	-	-	-
MTBPS Adjustment		25 519 870							-	-
National government projected underspending		(914 094)	-	-	-	-	-	-	-	-
Local government repayment to National Revenue Fund		(2 000 000)	-	-	-	-	-	-	-	-
Cash budget balance (Exchequer revenue less departmental requisitions)		**(355 633 886)**	**(78 952 431)**	**(13 532 085)**	**36 528 258**	**(162 432 586)**	**(38 015 338)**	**(4 687 685)**	**(46 179 487)**	**(307 271 354)**
Scheduled redemptions		**(104 950 737)**	**(10 517 846)**	**(1 254 261)**	**(810 875)**	**(9 797 677)**	**(396 649)**	**(552 820)**	**(9 172 586)**	**(32 502 714)**
Domestic long-term loans		(64 336 891)	(874 758)	(1 254 261)	(810 875)	(441 159)	(396 649)	(474 205)	(197 318)	(4 449 225)
Foreign long-term loans		(40 613 846)	(9 643 088)	-	-	(9 356 518)	-	(78 615)	(8 975 268)	(28 053 489)
Eskom debt-relief arrangement	*4)*	**(64 154 000)**	**-**	**-**	**(8 000 000)**	**-**	**-**	**-**	**-**	**(8 000 000)**
GFECRA receipt - Financing portion	*5)*	**100 000 000**	**-**	**-**	**-**	**80 000 000**	**20 000 000**	**-**	**-**	**100 000 000**
Cash borrowing requirement		**(424 738 623)**	**(89 470 277)**	**(14 786 346)**	**27 717 383**	**(92 230 263)**	**(18 411 987)**	**(5 240 505)**	**(55 352 073)**	**(247 774 068)**
Financing of the cash borrowing requirement		**424 738 623**	**89 470 277**	**14 786 346**	**(27 717 383)**	**92 230 263**	**18 411 987**	**5 240 505**	**55 352 073**	**247 774 068**
Domestic short-term loans (net)	*6)*	**33 000 000**	**41 087 495**	**(13 683 579)**	**(17 238 326)**	**4 865 547**	**3 442 043**	**4 065 849**	**(3 506 364)**	**19 032 665**
Domestic long-term loans (gross)		**305 100 491**	**26 043 960**	**26 116 928**	**26 848 670**	**31 334 968**	**30 826 957**	**30 559 118**	**34 431 959**	**206 162 560**
Loans issued for financing (gross)		304 512 000	25 997 359	25 941 096	26 908 184	31 276 131	30 583 388	30 559 118	34 290 219	205 555 495
Loans issued (gross)		364 203 000	33 039 392	32 445 328	32 719 843	36 451 131	34 709 139	33 698 189	36 862 776	239 925 798
Discount		(59 691 000)	(7 042 033)	(6 504 232)	(5 811 659)	(5 175 000)	(4 125 751)	(3 139 071)	(2 572 557)	(34 370 303)
Loans issued for switches (net)		588 491	8 064	123 884	30 971	58 837	243 569	-	307 623	772 948
Loans issued (gross)		73 090 646	17 711 861	11 938 504	11 136 788	11 318 292	9 345 764	-	25 116 918	86 568 127
Discount		(17 024 989)	(5 700 467)	(3 131 313)	(2 348 969)	(2 934 276)	(1 529 339)	-	(3 785 231)	(19 429 595)
Loans switched (net of book profit)		(55 477 166)	(12 003 330)	(8 683 307)	(8 756 848)	(8 325 179)	(7 572 856)	-	(21 024 064)	(66 365 584)
Loans issued for repo's (net)		-	38 537	51 948	(90 485)	-	-	-	(165 883)	(165 883)
Repo out		2 469 448	708 703	484 188	458 370	-	346 294	471 893	2 247 060	4 716 508
Repo in		(2 469 448)	(670 166)	(432 240)	(548 855)	-	(346 294)	(471 893)	(2 412 943)	(4 882 391)
Foreign long-term loans (gross)		**53 792 046**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Loans issued for financing (gross)		53 792 046	-	-	-	-	-	-	-	-
Loans issued (gross)		53 792 046	-	-	-	-	-	-	-	-
Change in cash and other balances	*7)*	**32 846 086**	**22 338 822**	**2 352 997**	**(37 327 727)**	**56 029 748**	**(15 857 013)**	**(29 384 462)**	**24 426 478**	**22 578 843**
Surrenders/Late requests		5 099 086	3 142	782 328	39	-	1 114 246	4 188 507	(121 609)	5 966 653
Outstanding transfers from the Exchequer to PMG Accounts		-	(24 693 422)	(2 660 587)	7 612 442	600 936	(4 204 684)	589 401	263 642	(22 492 272)
Cash flow adjustment		-	-	-	-	-	-	-	-	-
Changes in cash balances		27 747 000	47 029 102	4 231 256	(44 940 208)	55 428 812	(12 766 575)	(34 162 370)	24 284 445	39 104 462

Change in cash balances	*7)*	**27 747 000**	**47 029 102**	**4 231 256**	**(44 940 208)**	**55 428 812**	**(12 766 575)**	**(34 162 370)**	**24 284 445**	**39 104 462**
Opening balance	*8)*	191 220 000	191 237 487	144 208 385	139 977 129	184 917 337	129 488 525	142 255 100	176 417 470	191 237 487
SARB accounts		98 900 000	98 917 442	85 953 674	83 444 558	81 227 773	72 045 574	70 793 412	62 549 813	98 917 442
Corporation for Public Deposits	*9)*	-	-	-	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		92 320 000	92 320 045	58 254 711	56 532 571	103 689 564	57 442 951	71 461 688	113 867 657	92 320 045
Closing balance		163 473 000	144 208 385	139 977 129	184 917 337	129 488 525	142 255 100	176 417 470	152 133 025	152 133 025
SARB accounts		70 626 000	85 953 674	83 444 558	81 227 773	72 045 574	70 793 412	62 549 813	49 621 718	49 621 718
Corporation for Public Deposits	*9)*	-	-	-	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		92 847 000	58 254 711	56 532 571	103 689 564	57 442 951	71 461 688	113 867 657	102 511 307	102 511 307

1) Revenue received into the Exchequer Account. A R100 billion of GFECRA receipt is included for more details see footnote 5.
2) Fund requisitions by departments. A R100 billion for GFECRA requisition is included for more details see footnote 5.
3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.
4) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act 2023.
5)The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances.
Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements, as a direct charge against the National Revenue Fund.
The balance of the GEFECRA receipt is recorded on the balance sheet as a reduction in the financing requirement of R100 billion.
6) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.
7) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
8) The opening cash balances were updated to reflect the actual outcome.
9) Investment with the Corporation for Public Deposits.
*) Audited outcome except Debt-service cost.